
**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF M/s. ASSOCIATED COATERS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. ASSOCIATED COATERS PRIVATE LIMITED** of 73, PANCHANAN TALA LANE, KOLKATA, PIN – 700034 which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

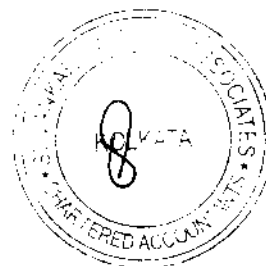
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SUVANKAR HALDAR & ASSOCIATES

(Chartered Accountants)



(C.A. SUVANKAR HALDAR)
Firm's Registration No. – 325865E
Membership No. 060906

Place: Kolkata
Date: 08.08.2018

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets are physically verified by the Management according to a phased programme, in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
- (ii) a) The inventories have been physical verified by the management during the year at reasonable intervals.
- b) The procedure of Physical verification of the inventories followed by the Management is reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The Company has maintained proper records of inventories and discrepancies Noticed on physical verification of inventories as compared to books records were not material.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Therefore, the provisions of the respective clauses of the said order are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products/services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no material dues which have not been deposited with the appropriate authorities on account of any dispute.

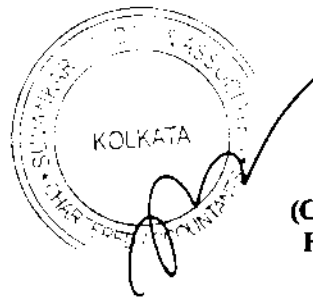


SUVANKAR HALDAR & ASSOCIATES
CHARTERED ACCOUNTANTS

1, BANAMALI NASKAR ROAD,
KOL-700060
TEL: 65216182, 23470123
Mob: 9836406729

- (viii) The Company do not have loan from bank or any financial Institution.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company has no transactions with the related parties which required compliance with sections 177 and 188 of the Act.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SUVANKAR HALDAR & ASSOCIATES
(Chartered Accountants)



Place: Kolkata
Date: 08.08.2018

(C.A. SUVANKAR HALDAR)
Firm's Registration No. – 325865E
Membership No. 060906

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. ASSOCIATED COATERS PRIVATE LIMITED** ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

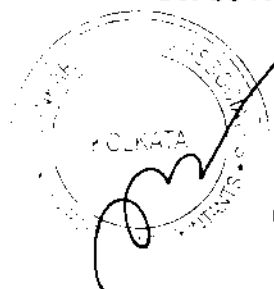
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SUVANKAR HALDAR & ASSOCIATES
(Chartered Accountants)



Place: Kolkata
Date: 08.08.2018

(C.A. SUVANKAR HALDAR)
Firm's Registration No. - 325865E
Membership No. 060906

ASSOCIATED COATERS PRIVATE LIMITED

197, DIAMOND HARBOUR ROAD BEHALA KOLKATA -700034

CIN- U28129WB2017PTC224001

DIRECTORS' REPORT

To,
The Members,
M/s. ASSOCIATED COATERS PRIVATE LIMITED

Your Directors have the pleasure in placing before you the Audited statement of Account of the Company for the Financial Year ended March 31, 2018 together with the Auditors report thereon.

1. Financial summary or highlights/Performance of the Company

FINANCIAL HIGHLIGHTS	CURRENT YEAR 2017-2018 (Amount in Rupees)	PREVIOUS YEAR 2016-2017 (Amount in Rupees)
Total Turnover	0	NIL
Profit before Depreciation & amortization	0	NIL
Less: Depreciation & amortization	0	NIL
Less: Extraordinary Items	0	NIL
Profit before Tax	(15100.00)	NIL
Less: Provision for Tax/Tax Expenses	0	NIL
Net Profit after Tax	(15100.00)	NIL
Balance b/f from previous year	0	NIL
Balance carried to Balance Sheet	(15100.00)	NIL

The financial result revealed a Net Profit before tax and extraordinary items of Rs. (15100.00) for the business operation. Your directors carried the Net Profit of Rs.(15100.00)to the Balance Sheet.

2. Dividend

No dividend was declared by the board for this period.

3. Reserves

Company carried Rs.(15100.00) to the Reserve A/c.

4. Brief description of the Company's working during the year/State of Company's affair

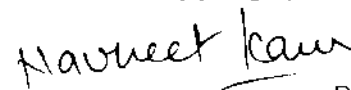
The company has not increased its turnover during the year as compared to last year. Your directors are hopeful of good business operation in the ensuing year.

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.



Director

(2)

5. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There were no material changes in the nature of business and commitments affecting the financial position of the company.

6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There was no such order passed by any authority against the company which affects the operation of the company.

7. Deposits

The Company has not accepted any deposits from public. As such, there are no outstanding or overdue deposits as on 31 March' 2018.

8. Statutory Auditors

M/s. SUVANKAR HALDAR & ASSOCIATES, Chartered Accountants, auditor of the Company hold office until conclusion of the forthcoming Annual General Meeting who are being eligible offers them for re-appointment and accordingly reappointed.

9. Auditors' Report

The Auditors of the company has not given any qualification, reservation or adverse remark or disclaimer in his report. On every query made by auditors, the Board has dealt with the same by means of management representation and explanations or comments.

10. Share Capital

A) Issue of equity shares

No share has been issued during the year.

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.

Navneet Kaur

Director

11. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 are separately enclosed.

12. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

Owing to the nature of its business, the statutory requirement of furnishing information under the above headings is not applicable to the Company.

(B) Technology absorption:

Owing to the nature of its business, the statutory requirement of furnishing information under the above headings is not applicable to the Company.

(C) Foreign exchange earnings and Outgo:

The company has not earned/expended any income/expenses in Foreign Exchange.

13. Directors:**Changes in Directors and Key Managerial Personnel**

During the period there was no change in Directorship of the Company and it has remain same.

14. Number of meetings of the Board of Directors

There were 2 (Two) Board Meetings held by the company during the year.

15. Particulars of loans, guarantees or investments under section 186

The Company has no such accounts.

16. Particulars of contracts or arrangements with related parties:

The Company has no contract or arrangements entered with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD

Navneet Kaur

Director

17. Risk management policy

The Company has no risk management policy including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

18. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Acknowledgements

The Directors take these opportunities to express their gratitude for the assistance and continued co-operation extended by the Government Authorities, Customers and Suppliers. The Directors are also pleased to record their sincere appreciation of the devotions and senses of commitment shown by the management at all levels and acknowledge their contribution towards rapid growth of the company.

For and on behalf of the Board of Director

Place: Kolkata

Date: 08.08.2018.

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.

Navneet Banerjee
Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U28129WB2017PTC224001
2	Registration Date	22/12/2017
3	Name of the Company	ASSOCIATED COATERS PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by Shares / Non-govt company
5	Address of the Registered office & contact details	197, DIAMOND HARBOUR ROAD ,BEHALA ,KOLKATA -700034
6	Whether listed company	NON LISTED
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture & fabrication of metals, etc.	2599	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/CLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		30,000	30,000	100.00%		30,000	30,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)		30,000	30,000	100.00%		30,000	30,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)			-	0.00%			-	0.00%	0.00%
TOTAL (A)		30,000	30,000	100.00%		30,000	30,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%

ASSOCIATED COATERS PVT. LTD



Director

ASSOCIATED COATERS PVT. LTD

Navneet Banerjee

Director

f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-			-	0.00%			-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.	0						0		
i) Indian			-	0.00%			0	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - O R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-			-	0.00%			-	0.00%	0.00%
Total Public (B)			-	0.00%			-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)		30,000	30,000	100.00%		30,000	30,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JAGJIT SINGH DHILLON	10,000.00	33.33%		10,000.00	33.33%		0.00%
2	GURMEL SINGH DHILLON	10,000.00	33.33%		10,000.00	33.33%		0.00%
3	NAVNEET KAUR	10,000.00	33.33%		10,000.00	33.33%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year			-	0.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the	Date	Reason	Shareholding		Cumulative	
				No. of shares	% of total shares	No. of shares	% of total shares
1	JAGJIT SINGH DHILLON						
	At the beginning			10,000	33.33%	10,000	33.33%
	Changes during				0.00%		0.00%
	At the end of the			10,000	33.33%	10,000	33.33%
2	GURMEL SINGH DHILLON						

ASSOCIATED COATERS PVT. LTD



Director

ASSOCIATED COATERS PVT. LTD

Navneet Kaur

Director

	At the beginning			10,000	33.33%	10,000	33.33%
	Changes during			-	0.00%	-	0.00%
	At the end of the			10,000	33.33%	10,000	33.33%
3:	NAVNEET KAUR						
	At the beginning			10,000	33.33%	10,000	33.33%
	Changes during			-	0.00%	-	0.00%
	At the end of the year			10,000	33.33%	10,000	33.33%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	JAGJIT SINGH DHILLON						
	At the beginning of the year			10,000	33.33%	10,000	33.33%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			10,000	33.33%	10,000	33.33%
2:	GURMEL SINGH DHILLON						
	At the beginning of the year			10,000	33.33%	10,000	33.33%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			10,000	33.33%	10,000	33.33%
3	NAVNEET KAUR						
	At the beginning of the year			10,000	33.33%	10,000	33.33%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			10,000	33.33%	10,000	33.33%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs./Lac)
				Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			TOTAL (Rs/Lac)
		JAGJIT SINGH DHILLON	GURMEL SINGH DHILLON	NAVNEET KAUR	
1	Gross salary	0	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
	Commission	-	-	-	-

ASSOCIATED COMBINES PVT LTD



Director

ASSOCIATED COMBINES PVT LTD

Navneet Kaur

Director

4	- as % of profit				
	- others, specify				
5	Others, please specify				
		Total (A)			
		Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act,				
	(c) Profits in lieu of salary under section 17(3) income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
	Commission				
4	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.

Navneet Kaur

Director

ASSOCIATED COATERS PRIVATE LIMITED

197, DIAMOND HARBOUR ROAD, BEHALA, KOLKATA-700034

CIN:-U28129WB2017PTC224001

Sl. No.	First Name	Middle Name	Last Name	Folio Number	No. of Share Held	Class of Shares
1	GURMEL		SINGH DHILLON	01-10000	10000	Equity Share @ 10 each
2	NAVNEET		KAUR	10001-20000	10000	Equity Share @ 10 each
3	JAGJIT		SINGH DHILLON	20001-30000	10000	Equity Share @ 10 each

ASSOCIATED COATERS PRIVATE LIMITED



Director

ASSOCIATED COATERS PRIVATE LIMITED
Navneet Kaur
Director

ASSOCIATED COATERS PRIVATE LIMITED
197, DIAMOND HARBOUR ROAD BEHALA
KOLKATA WB 700034 IN

Balance Sheet as at 31 March, 2018

Particulars		Note No.	As at 31 March, 2018	As at 31 March, 2017
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	300,000	-
	(b) Reserves and surplus	2	-18,580	-
			281,420	-
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	-	-
	(b) Deferred Tax Liabilities		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	4	-	-
	(c) Other current liabilities	5	6,900	-
	(d) Short term Provision	6	-	-
			6,900	-
	TOTAL		288,320	-
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7A	-	-
	(ii) Capital work-in-progress		-	-
	(b) Non current Investments		-	-
	(c) Long-term loans and advances	8	-	-
	(d) Other non-current assets	9	28,800	-
			28,800	-
2	Current assets			
	(a) Inventories	10	-	-
	(b) Trade receivables	11	-	-
	(c) Cash and cash equivalents	12	259,520	-
	(d) Short term loans & advances	13	-	-
	(d) Other current assets		-	-
			259,520	-
	TOTAL		288,320	-
	See accompanying notes forming part of the financial statements	20		

In terms of our report attached.

For SUVANKAR HALDAR & ASSOCIATES
Chartered Accountants

For and on behalf of the Board of Directors

(C.A SUVANKAR HALDAR)
FIRM REGN. NO:- 325865E
M.NO:- 060906

Place : KOLKATA
Date : 08-08-18

Director

Director

Place : KOLKATA
Date : 08-08-18

ASSOCIATED COATERS PVT. LTD.

ASSOCIATED COATERS PVT LTD.

Navneet Kaur

[Signature]

Director

Director

ASSOCIATED COATERS PRIVATE LIMITED
197, DIAMOND HARBOUR ROAD BEHALA
KOLKATA WB 700034 IN

Statement of Profit and Loss for the year ended 31 March, 2018

Particulars	Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	14	-	-
Less: Excise duty		-	-
Revenue from operations (net)		-	-
2 Other income	15	-	-
3 Total revenue (1+2)		-	-
4 Expenses			
(a) Cost of materials consumed	16	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(c) Employee benefits expenses	17	-	-
(d) Finance costs	18	-	-
(e) Depreciation and amortisation expense	7B	-	-
(f) Other expenses	19	18,580	-
Total expenses		18,580	-
5 Profit / (Loss) before Extraordinary Items (3-4)		(18,580)	-
6 Extraordinary Items		-	-
7 Profit / (Loss) before tax (5-6)		(18,580)	-
8 Tax expense:			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
9 Profit / (Loss) from continuing operations (5-6)		(18,580)	-
Earnings per share (of 10/- each):			
(a) Basic			
(i) Continuing operations		(0.50)	-
(ii) Total operations		(0.50)	-
(b) Diluted			
(i) Continuing operations		(0.50)	-
(ii) Total operations		(0.50)	-
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For SUVANKAR HALDAR & ASSOCIATES
Chartered Accountants

For and on behalf of the Board of Directors

(C.A SUVANKAR HALDAR)
FIRM REGN. NO.:- 325865E
M. NO. :-060906
Place : KOLKATA
Date : 08-08-18

Director

Director

Place : KOLKATA
Date : 08-08-18

ASSOCIATED COATERS PRIVATE LIMITED



Director

ASSOCIATED COATERS PRIVATE LIMITED

Narmeet Kaur

Director

ASSOCIATED COATERS PRIVATE LIMITED

Note 1 Share capital

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised Equity shares of Rs. 10/= each with voting rights	100,000.00	1,000,000.00	0	-
(b) Issued Equity shares of Rs. 10/= each with voting rights	30000	300,000.00	0	-
(c) Subscribed and fully paid up Equity shares of Rs. 10/= each with voting rights	30000	300,000.00	0	-
Total	30000	300,000.00	0	-

Particulars	Particulars							
	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights Year ended 31 March, 2018								
- Number of shares	-	30,000	-	-	-	-	-	30000
- Amount (Rs')	-	300,000	-	-	-	-	-	300000
Year ended 31 March, 2017								
- Number of shares	-	0	-	-	-	-	-	0
- Amount (Rs')	-	0	-	-	-	-	-	0

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period: Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable.

Class of shares / Name of shareholders	Particulars		
	As at 31 March, 2018	As at 31 March, 2018	As at 31 March, 2017
	Number of shares held	% holding in that class of shares held	Number of shares held
JAGJIT SINGH DHILLON	10000	34%	0
GURMEL SINGH DHILLON	10000	33%	0
NAVNEET KAUR	10000	33%	0
			% holding in that class of shares held
			50%
			50%
			0%

Notes:

(i) Details of shares held by each shareholder holding more than 5% shares:

ASSOCIATED COATERS PVT LTD



Director

ASSOCIATED COATERS PVT LTD.

Navneet Kaur



ASSOCIATED COATERS PRIVATE LIMITED

Note 2 Reserves and surplus

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Securities Premium		
Opening balance	-	-
Add: Addition on share premium during the year	-	-
Less: Utilised for	-	-
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-	-
Add: Profit / (Loss) for the year	(18,580)	-
Closing balance	(18,580)	-
Total	(18,580)	-

Note 3 Long-term borrowings

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Term loans		
From banks		
Secured	-	-
Unsecured		
(b) Loans and advances from related parties		
Secured	-	-
Unsecured	-	-
Total	-	-

Note 4 Trade payables

Particulars	As at 31 March, 2018	As at 31 March, 2017
Trade payables:		
Acceptances		
Other than Acceptances	-	-
Total	-	-
Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.		

ASSOCIATED COATERS PRIVATE LIMITED**Notes forming part of the financial statements****Note 5 Other current liabilities**

Particulars	As at 31 March, 2018	As at 31 March, 2017
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, TDS etc.)	-	-
(ii) Others-		
Audit Fees	5,900	-
Accounting Charges	1,000	-
Filing Fees	-	-
Salary	-	-
Total	6,900	-

A liability is classified as current as on the Balance Sheet date as the Company does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Note 6 Short Term Provision

Particulars	As at 31 March, 2018	As at 31 March, 2017
Provision for Income Tax	-	-
Total	-	-

10/03/2018

10/03/2018

ASSOCIATED CO.

Navneet Kaur

ASSOCIATED COATERS PRIVATE LIMITED
Notes forming part of the financial statements

Note 8 Long-term loans and advances

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Security deposits		
Secured, considered good		
With Vat Authority	-	-
Unsecured, considered good		
For Godown Rent (HUI.)	-	-
For Godown (Chaya Sengupta)	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(c) Balances with government authorities	-	-
Unsecured, considered good		
(i) TDS Receivable	-	-
Total	-	-

Note 9 Other Non-Current Assets

Particulars	As at 31 March, 2018	As at 31 March, 2017
Investments :		
(a) Fixed Deposit with HDFC Bank	-	-
Fixed Deposit with HDFC Bank	-	-
Add:- Accrued Interest on Fixed Deposit	-	-
	-	-
Preliminary Expenses to the extent not written off	36,000	-
Less:- Preliminary Expenses written off	7,200	-
	28,800	-
	28,800	-

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.

Navneet Kaur

Director

ASSOCIATED COATERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2018	As at 31 March, 2017
		-
Stock-in- Trade (Traded Goods)	-	-
Total	-	-

Note 11 Trade receivables

Particulars	As at 31 March, 2018	As at 31 March, 2017
		-
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Total	-	-

Trade receivables are dues in respect of goods sold or services rendered in the normal course of business.

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ASSOCIATED COATERS PVT. LTD.



Directo

Harneet Kaur

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ASSOCIATED COATERS PRIVATE LIMITED
Notes forming part of the financial statements

Note 12 Cash and cash equivalents

Particulars	As at 31 March,	As at 31 March,
	2018	2017
(a) Cash on hand	259,520	-
(b) Balances with banks		
(i) In current accounts	-	-
Total	259,520	-
	259,520	-

Note 13 Short-term loans and advances

Particulars	As at 31 March, 2018	As at 31 March, 2017
	(a) Security deposits	
Secured, considered good	-	-
Unsecured, considered good		
With Landlord	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts,	-	-
(c) Balances with government authorities	-	-
Unsecured, considered good		
Advance to Kalpataru Impex	-	-
Advance Income Tax	-	-
Advance Vat Paid	-	-
(d) Other loans and advances (Advance to Parties)	-	-
Total	-	-

ASSOCIATED COATERS PRIVATE LIMITED.



Director

ASSOCIATED COATERS PVT. LTD.

Navneet Kaur

Director

ASSOCIATED COATERS PRIVATE LIMITED
Notes forming part of the financial statements
Note 14 Revenue from operations

Note	Particulars	For the year ended 31	For the year ended 31
		March, 2018	March, 2017
(i)	Sale of products comprises : Traded goods		-
	Total - Sale of manufactured goods		-
(ii)	Other operating revenues comprise:	-	-
	Total - Other operating revenues		-

Note 15 Other income

	Particulars	For the year ended 31	For the year ended 31
		March, 2018	March, 2017
(a)	Other Income	-	-
	Total	-	-

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT LTD.

Navneet Kaur
 Director

ASSOCIATED COATERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 16 Cost of materials sold

Particulars	For the year ended	For the year ended
	31 March, 2018	31 March, 2017
Opening stock	-	-
Add: Purchases	-	-
Less: Closing stock	-	-
Cost of material sold	-	-
Total	-	-

Note 17 Employee benefits expense

Particulars	For the year ended	For the year ended
	31 March, 2018	31 March, 2017
Salaries and Bonus	-	-
Contribution to ESIC & Other Fund	-	-
Directors Remmuration	-	-
Employee Health Insurance	-	-
Total	-	-

Salaries and wages includes: Salaries, wages, bonus, contribution to provident fund and other funds,

Staff welfare expenses includes misc. expenses incurred for employees.

Note 18 Finance costs

Particulars	For the year	For the year ended
	ended 31 March, 2018	31 March, 2017
(a) Interest expense on:		
(i) Borrowings	-	-
(b) Bank Charges	-	-
Total	-	-

Borrowing costs include commitment charges, loan processing charges, guarantee charges, loan facilitation charges, discounts / premiums on borrowings, other ancillary costs incurred in connection with borrowings or amortisation of such costs, etc.

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ASSOCIATED COATERS PRIVATE LIMITED



Director

ASSOCIATED COATERS PRIVATE LIMITED

Navneet Kaur

Director

ASSOCIATED COATERS PRIVATE LIMITED
Notes forming part of the financial statements

Note 19 Other expenses

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Audit Fees	5,900.00	-
Accounting Charges	5,480.00	-
Preliminary Expenses written off	7,200.00	-
Total	18,580	-

Note 19 Other expenses Contd....

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
For statutory audit	5,900.00	-
Total	5,900.00	-
Payments for - taxation matters include tax audit fees, certifications under the Income Tax Act, tax advisory services, etc. - company law matters include certifications, company law advisory services, etc.		

ASSOCIATED COATERS PVT. LTD.

Director

ASSOCIATED COATERS PVT. LTD.

Navneet Kaur

Director

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details:

Registration No.

2	1
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2	2	4	0	0	1
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 State Code

2	1
---	---

Balance Sheet Date

3	1
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0	3
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2	0	1	8
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Date Month Year

II Capital raised during the year (Amount in Rs.Thousand)

Public Issue	Rights Issue
NIL	NIL
Bonus Issue	Private Placement
NIL	NIL

III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)

Total Liabilities	Total Assets
288.32	288.32
Sources of Funds	
Paid - Up Capital	Reserve & Surplus
300.00	-18.58
Secured Loans	Unsecured Loans
0.00	0.00
Application of Funds	
Net Fixed Assets	Investments
0.00	0.00
Net Current Assets	Misc. Expenditure
252.62	NIL
Accumulated Losses	
NIL	

IV Performance of Company (Amount in Rs. Thousands)

Turnover	Total Expenditure
0.00	15.10
+ - Profit & Loss Before Tax	+ - Profit & Loss After Tax
-15.10	-15.10

(Please tick appropriate box + for Profit - for Loss)

Earnings Per Share	Dividend Rate %
-0.774	NA

V Generic Name of Three Principal Products / Services of Company (as per monetary terms)


Item Code No.

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 (ITC Code)

Product Description

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ASSOCIATED COATERS PVT. LTD.

 Director

ASSOCIATED COATERS PVT. LTD.
Naveet Kaur
 Director

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