

# ASSOCIATED COATERS PRIVATE LIMITED

197, DIAMOND HARBOUR ROAD, BEHALA, KOLKATA - 700034

## DIRECTORS' REPORT

**U28129WB2017PTC224001**

To,  
The Members,

ASSOCIATED COATERS PRIVATE LIMITED

Your Directors are pleased to present the Annual Report and the Audited Accounts for the Financial Year ended March 31, 2020.

### 1. Financial summary or highlights/Performance of the Company

<b>FINANCIAL HIGHLIGHTS (Amount in Rupees)</b>	<b>CURRENT YEAR (Amount in Rupees)</b>	<b>PREVIOUS YEAR</b>
Total Turnover	NIL	NIL
Profit before Depreciation & amortization	-18050	-15218
Less: Depreciation & amortization	0	0
Less: Extraordinary Items	0	0
Profit before Tax	-18050	-15218
Less: Provision for Tax	0	0
I.T. Assessed		
Deferred Tax		
Net Profit after Tax	-18050	-15218
Balance b/f from previous year (Note 2b)	-30318	-15100
Balance carried to Balance Sheet	-48368	-30318

The financial result revealed a Net Profit of Rs -18050 for the business operation. Your directors carried the Net Profit Rs. - 48368 to the Balance Sheet.

### 2. Dividend

During the year your Directors could not recommended any dividend due to loss incurred by the company on non – availability of any income.

### 3. Reserves

Your company could not proposed to carry any amount to the Reserve A/c due to losses above.

### 4. Brief description of the Company's working during the year/State of Company's affair

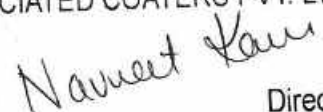
The company has Rs.NIL turnover during the year as compared to last year. Your directors are hopeful of good business operation in the ensuring year.

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.



Director

# ASSOCIATED COATERS PRIVATE LIMITED

197, DIAMOND HARBOUR ROAD, BEHALA, KOLKATA - 700034

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**5. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

There was no material changes in the nature of business and commitments affecting the financial position of the company.

**6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There was no such order passed by any authority against the company which affects the operation of the company.

**7. Deposits**

The Company has not accepted any deposits from public. As such, there are no outstanding or overdue deposits as on 31 March' 2020.

**8. Statutory Auditors**

M/s. SUVANKAR HALDAR & ASSOCIATES, Chartered Accountants, auditor of the Company, retire at the end of this AGM and, being eligible, offer themselves for re-appointment. The Board has recommended their re-appointment.

**9. Auditors' Report**

The Auditors of the company has not given any qualification, reservation or adverse remark or disclaimer in their report. On every query made by auditors, the Board has dealt with the same by means of management representation and explanations or comments.

**10. Share Capital**

**Issue of equity shares**

No fresh shares has been issued during the year.

**11. Extract of the annual return**

The details forming part of the extract of the Annual Return in Form No. MGT - 9 is annexed herewith.

**12. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**A) Conservation of energy:**

Owing to the nature of its business, the statutory requirement of furnishing information under the above headings is not applicable to the Company.

ASSOCIATED COATERS PVT. LTD.



Director

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Director

# ASSOCIATED COATERS PRIVATE LIMITED

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**(B) Technology absorption:**

Owing to the nature of its business, the statutory requirement of furnishing information under the above headings is not applicable to the Company.

**(C) Foreign exchange earnings and Outgo:**

The company has not earned/expended income/expenses in Foreign Currency.

**13. Directors:**

**Changes in Directors and Key Managerial Personnel**

During the period there was no change in Directorship of the Company and it has remain same.

**14. Number of meetings of the Board of Directors**

There were 5 (five) Board Meetings held by the company during the year.

**15. Particulars of loans, guarantees or investments under section 186**

As on 31<sup>st</sup> March, 2020 there were no outstanding loans or guarantees covered under the provisions of section 186 of the Act. The details of changes, if any, in the loans, guarantees and investments covered under the provisions of section 186 of the Act are disclosed in the notes to the financial statements.

**16. Particulars of contracts or arrangements with related parties:**

All Related Party Transactions that were entered into during the financial year were on arm's length and were in the ordinary course of business. All Related Party Transactions were placed before the Board of Directors for their approval. The Board of Directors has granted omnibus approval for Related Party Transactions as per the provisions and restrictions contained in the relevant Rules/Acts.

**17. Risk management policy**

The Company has devised and implemented a mechanism for risk management including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

**18. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.



Director

# ASSOCIATED COATERS PRIVATE LIMITED

197, DIAMOND HARBOUR ROAD, BEHALA, KOLKATA - 700034

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(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **19. Internal control systems and their adequacy**

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

## **20. Personnel**

The Industrial Relations scenario continued to be cordial. The Company regards its employees as a great asset and accords high priority. The information required pursuant to section 197 of the Companies Act, 2013 (the 'Act') read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is not applicable at this stage.

## **21. Acknowledgements**

The Directors take these opportunities to express their gratitude for the assistance and continued co-operation extended by the Government Authorities, Customers and Suppliers. The Directors are also pleased to record their sincere appreciation of the devotions and senses of commitment shown by the management at all levels and acknowledge their contribution towards rapid growth of the company.

For and on behalf of the Board of Director

Place: KOLKATA

Date: 29/08/2020

**CHAIRMAN**

ASSOCIATED COATERS PVT. LTD.



Director

ASSOCIATED COATERS PVT. LTD.

Navneet Kaur

Director

**Independent Auditor's Report**  
**To the Members of ASSOCIATED COATERS PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ASSOCIATED COATERS PRIVATE LIMITED**, of 197, DIAMOND HARBOUR ROAD, BEHALA, KOLKATA - 700034; which comprise the balance sheet as at 31 March 2020, the statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has pending litigations the impact of which has not considered on its financial position in its financial statements .
    - ii. The Company has no long term contracts as at 31<sup>st</sup> March, 2020 for which there were no material foreseeable losses.
    - iii. The company need not required to transfer any amount to the Investor Education and Protection Fund.

for **SUVANKAR HALDAR & ASSOCIATES**  
(Chartered Accountants)

Dated, KOLKATA the  
29<sup>th</sup> August , 2020



**(C.A. SUVANKAR HALDAR)**  
Firm's Regn. No.- 325865E  
M. No.- 060906

UDIN: 20060906AAAAD7298

**Annexure - A to the Auditors' Report**

**Re : ASSOCIATED COATERS PRIVATE LIMITED**

Referred to in paragraph 1 under the heading "Report on other Legal and Regulatory requirements" of our report of even date,

- (i) Company has no fixed assets.
- (ii) Company has inventories of Rs. 784403.53.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Consequently, requirement of clauses iii a ,iii b and iii c of paragraph iii of the order are not applicable.
- (iv) The Company has not advanced any loan or given any guarantee or provided any security or made any investment covered under sec 185 and sec 186 of the Act. Consequently, requirements of clause iv of paragraph 3 of the order are not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products/services rendered by the Company.
- (vii) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.



- (viii) According to the information and explanations given to us the Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year except loan against fixed deposits of the company. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

*for* **SUVANKAR HALDAR & ASSOCIATES**  
*(Chartered Accountants)*

**Dated, Kolkata the**  
**29<sup>th</sup> August , 2020**



**(C.A. SUVANKAR HALDAR)**  
**Firm's Regn. No.- 325865E**  
**M. No.- 060906**



## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **ASSOCIATED COATERS PRIVATE LIMITED** as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

*for* **SUVANKAR HALDAR & ASSOCIATES**  
*(Chartered Accountants)*

**Dated, Kolkata the**  
**29<sup>th</sup> August, 2020**



**(C.A. SUVANKAR HALDAR)**  
**Firm's Regn. No.- 325865E**  
**M. No.- 060906**

**ASSOCIATED COATERS PRIVATE LIMITED**  
**197, DIAMOND HARBOUR ROAD BEHALA**  
**KOLKATA WB 700034 IN**

**Balance Sheet as at 31 March, 2020**

Particulars		Note No.	As at 31 March, 2020	As at 31 March, 2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
	(a) Share capital	1	3,00,000	3,00,000
	(b) Reserves and surplus	2	-48,368	-30,318
			2,51,632	2,69,682
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	20,000	10,000
	(b) Deferred Tax Liabilities		-	-
			20,000	10,000
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	4	-	-
	(c) Other current liabilities	5	7,900	7,900
	(d) Short term Provision	6	-	-
			7,900	7,900
	<b>TOTAL</b>		<b>2,79,532</b>	<b>2,87,582</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7A	-	-
	(ii) Capital work-in-progress		-	-
	(b) Non current Investments		-	-
	(c) Long-term loans and advances	8	-	-
	(d) Other non-current assets	9	14,400	21,600
			14,400	21,600
2	Current assets			
	(a) Inventories	10	-	-
	(b) Trade receivables	11	-	-
	(c) Cash and cash equivalents	12	2,65,132	2,65,982
	(d) Short term loans & advances	13	-	-
	(d) Other current assets		-	-
			2,65,132	2,65,982
	<b>TOTAL</b>		<b>2,79,532</b>	<b>2,87,582</b>
	See accompanying notes forming part of the financial statements	20		

In terms of our report attached.

**For SUVANKAR HALDAR & ASSOCIATES**  
Chartered Accountants

(C.A SUVANKAR HALDAR)  
FIRM REGN. NO:- 325865E  
M.NO:- 060906

Place : KOLKATA  
Date : 29-08-2020



Director

For and on behalf of the Board of Directors

ASSOCIATED COATERS PVT. LTD.

Director

Director

ASSOCIATED COATERS PVT. LTD.

Place :  
Date :

Director

Director

**ASSOCIATED COATERS PRIVATE LIMITED**  
**197, DIAMOND HARBOUR ROAD BEHALA**  
**KOLKATA WB 700034 IN**

Statement of Profit and Loss for the year ended 31 March, 2020

Particulars		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross)	14	-	-
	Less: Excise duty		-	-
	Revenue from operations (net)		-	-
2	Other income	15	-	-
3	<b>Total revenue (1+2)</b>		-	-
4	<b>Expenses</b>			
	(a) Cost of materials consumed	16	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(c) Employee benefits expenses	17	-	-
	(d) Finance costs	18	-	-
	(e) Depreciation and amortisation expense	7B	-	-
	(f) Other expenses	19	18,050	15,218
	<b>Total expenses</b>		18,050	15,218
5	<b>Profit / (Loss) before Extraordinary Items (3-4)</b>		(18,050)	(15,218)
6	Extraordinary Items		-	-
7	<b>Profit / (Loss) before tax (5-6)</b>		(18,050)	(15,218)
8	<b>Tax expense:</b>			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	-
9	<b>Profit / (Loss) from continuing operations (5-6)</b>		(18,050)	(15,218)
	<b>Earnings per share (of 10/- each):</b>			
	(a) Basic			
	(i) Continuing operations		(0.60)	(0.51)
	(ii) Total operations		(0.60)	(0.51)
	(b) Diluted			
	(i) Continuing operations		(0.60)	(0.51)
	(ii) Total operations		(0.60)	(0.51)
	<b>See accompanying notes forming part of the financial statements</b>			

In terms of our report attached.

**For SUVANKAR HALDAR & ASSOCIATES**

Chartered Accountants

**For and on behalf of the Board of Directors**

ASSOCIATED COATERS PVT. LTD.

(C.A SUVANKAR HALDAR)

FIRM REGN. NO.:- 325865E

M. NO. :-060906

Place : KOLKATA

Date : 29-08-2020



Director

Director

Director

ASSOCIATED COATERS PVT. LTD.

Place :

Date :

*Navneet Kaur*

Director

ASSOCIATED COATERS PRIVATE LIMITED

Note 1 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised Equity shares of ` Rs. 10/= each with voting rights	1,00,000.00	10,00,000.00	100000	10,00,000.00
(b) Issued Equity shares of Rs.10/= each with voting rights	30000	3,00,000.00	30000	3,00,000.00
(c) Subscribed and fully paid up Equity shares of Rs.10/= each with voting rights	30000	3,00,000.00	30000	3,00,000.00
<b>Total</b>	<b>30000</b>	<b>3,00,000.00</b>	<b>30000</b>	<b>3,00,000.00</b>

Particulars

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Year ended 31 March, 2019 - Number of shares - Amount (Rs')	30,000.00 3,00,000.00	0 0	- -	- -	- -	- -	- -	30000 300000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable.

Notes:

(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholders	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
JAGJIT SINGH DHILLON	10000	34%	10000	34%
GURMEL SINGH DHILLON	10000	33%	10000	33%
NAVNEET KAUR	10000	33%	10000	34%

Particulars



Director

Director

ASSOCIATED COATERS PVT. LTD.

Navneet Kaur

ASSOCIATED COATERS PVT. LTD.

**ASSOCIATED COATERS PRIVATE LIMITED**

**Note 2 Reserves and surplus**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Securities Premium		
Opening balance	-	-
Add: Addition on share premium during the year	-	-
Less: Utilised for	-	-
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(30,318)	(15,100)
Add: Profit / (Loss) for the year	(18,050)	(15,218)
Closing balance	(48,368)	(30,318)
<b>Total</b>	<b>(48,368)</b>	<b>(30,318)</b>

**Note 3 Long-term borrowings**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Term loans		
From banks		
Secured	-	-
Unsecured	-	-
(b) Loans and advances from Directors		
Secured	-	-
Unsecured	20,000.00	10,000.00
<b>Total</b>	<b>20,000.00</b>	<b>10,000.00</b>

**Note 4 Trade payables**

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade payables:		
Acceptances	-	-
Other than Acceptances	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.



ASSOCIATED COATERS PVT. LTD.

*[Signature]*

Director

ASSOCIATED COATERS PVT. LTD.

*[Signature]*

Director

**ASSOCIATED COATERS PRIVATE LIMITED****Notes forming part of the financial statements****Note 5 Other current liabilities**

Particulars	As at 31 March,	As at 31 March,
	2020	2019
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, TDS etc.)	-	-
(ii) Others-		
Audit Fees	5,900	5,900
Accounting Charges	2,000	2,000
Filing Fees	-	-
Salary	-	-
<b>Total</b>	<b>7,900</b>	<b>7,900</b>

A liability is classified as current as on the Balance Sheet date as the Company does not have an unconditional right to defer its settlement for 12 months after the reporting date.

**Note 6 Short Term Provision**

Particulars	As at 31 March, 2020	As at 31 March,
		2019
Provision for Income Tax	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



ASSOCIATED COATERS PVT. LTD.

Director

ASSOCIATED COATERS PVT. LTD.

Director

**ASSOCIATED COATERS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 8 Long-term loans and advances**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Security deposits		
Secured, considered good		
With Vat Authority	-	-
Unsecured, considered good		
For Godown Rent (HUL)	-	-
For Godown (Chaya Sengupta)	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(c) Balances with government authorities	-	-
Unsecured, considered good		
(i) TDS Receivable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 9 Other Non-Current Assets**

Particulars	As at 31 March, 2020	As at 31 March, 2019
Investments :		
(a) Fixed Deposit with HDFC Bank	-	-
Fixed Deposit with HDFC Bank	-	-
Add:- Accrued Interest on Fixed Deposit	-	-
	-	-
Preliminary Expenses to the extent not written off	21,600	28,800
Less:- Preliminary Expenses written off	7,200	7,200
	14,400	21,600
	14,400	21,600



ASSOCIATED COATERS PVT. LTD.

Director

ASSOCIATED COATERS PVT. LTD.

Director



**ASSOCIATED COATERS PRIVATE LIMITED**

**Notes forming part of the financial statements**

**Note 10 Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2020	As at 31 March, 2019
Stock-in- Trade (Traded Goods)	-	-
<b>Total</b>	-	-

**Note 11 Trade receivables**

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good		
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
<b>Total</b>	-	-

Trade receivables are dues in respect of goods sold or services rendered in the normal course of business.



ASSOCIATED COATERS PVT. LTD.

*(Signature)*

Director

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*(Signature)*

Director

# ASSOCIATED COATERS PRIVATE LIMITED

## Notes forming part of the financial statements

### Note 12 Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Cash on hand	2,58,082	2,56,100
(b) Balances with banks		
(i) In current accounts	7,050	9,882
<b>Total</b>	<b>2,65,132</b>	<b>2,65,982</b>
	2,65,132	2,65,982

### Note 13 Short-term loans and advances

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good		
With Landlord	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(c) Balances with government authorities		
Unsecured, considered good		
Advance to Kalpataru Impex	-	-
Advance Income Tax	-	-
Advance Vat Paid	-	-
(d) Other loans and advances (Advance to Parties)	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



ASSOCIATED COATERS PVT. LTD.

Director

ASSOCIATED COATERS PVT. LTD.

Director

**ASSOCIATED COATERS PRIVATE LIMITED**  
**Notes forming part of the financial statements**  
**Note 14 Revenue from operations**

Note	Particulars	For the year ended 31	For the year ended 31
		March, 2020	March, 2019
(i)	Sale of products comprises : Traded goods	-	-
	<b>Total - Sale of manufactured goods</b>	-	-
(ii)	Other operating revenues comprise:	-	-
	<b>Total - Other operating revenues</b>	-	-

**Note 15 Other income**

	Particulars	For the year ended 31	For the year ended 31
		March, 2020	March, 2019
(a)	Other Income	-	-
	<b>Total</b>	-	-



ASSOCIATED COATERS PVT. LTD.

*[Signature]*

Director

ASSOCIATED COATERS PVT. LTD.

*Nareet Kumar*

Director

**ASSOCIATED COATERS PRIVATE LIMITED**

Notes forming part of the financial statements

**Note 16 Cost of materials sold**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Opening stock	-	-
Add: Purchases	-	-
Less: Closing stock	-	-
<b>Cost of material sold</b>	-	-
<b>Total</b>	-	-

**Note 17 Employee benefits expense**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Salaries and Bonus	-	-
Contribution to ESIC & Other Fund	-	-
Directors Remuneration	-	-
Employee Health Insurance	-	-
<b>Total</b>	-	-

Salaries and wages includes: Salaries, wages, bonus, contribution to provident fund and other funds, compensated absences  
Staff welfare expenses includes misc. expenses incurred for employees.

**Note 18 Finance costs**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a) Interest expense on:		
(i) Borrowings	-	-
(b) Bank Charges	-	-
<b>Total</b>	-	-

Borrowing costs include commitment charges, loan processing charges, guarantee charges, loan facilitation charges, discounts / premiums on borrowings, other ancillary costs incurred in connection with borrowings or amortisation of such costs, etc.



ASSOCIATED COATERS PVT. LTD.

*[Signature]*

Director

ASSOCIATED COATERS PVT. LTD.

*[Signature]*

Director

**ASSOCIATED COATERS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 19 Other expenses**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Audit Fees	5,900.00	5,900.00
Bank Charges	2,950.00	118.00
Accounting Charges	2,000.00	2,000.00
Preliminary Expenses written off	7,200.00	7,200.00
<b>Total</b>	<b>18,050.00</b>	<b>15,218.00</b>

**Note 19 Other expenses Contd....**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
For statutory audit	5,900.00	5,900.00
<b>Total</b>	<b>5,900.00</b>	<b>5,900.00</b>

Payments for

- taxation matters include tax audit fees, certifications under the Income Tax Act, tax advisory services, etc.
- company law matters include certifications, company law advisory services, etc.



ASSOCIATED COATERS PVT. LTD.

*(Signature)*

Director

ASSOCIATED COATERS PVT. LTD.

*(Signature)*

Director

## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

### I Registration Details:

Registration No. 

2	1
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2	2	4	0	0	1
---	---	---	---	---	---

 State Code 

2	1
---	---

Balance Sheet Date 

3	1
---	---

0	3
---	---

2	0	2	0
---	---	---	---

  
Date Month Year

### II Capital raised during the year (Amount in Rs.Thousand)

Public Issue	Rights Issue		
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">NIL</td></tr></table>	NIL	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">NIL</td></tr></table>	NIL
NIL			
NIL			
Bonus Issue	Private Placement		
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">NIL</td></tr></table>	NIL	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">NIL</td></tr></table>	NIL
NIL			
NIL			

### III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)

Total Liabilities	Total Assets		
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">279.53</td></tr></table>	279.53	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">279.53</td></tr></table>	279.53
279.53			
279.53			
Sources of Funds	Reserve & Surplus		
Paid - Up Capital	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">-48.37</td></tr></table>	-48.37	
-48.37			
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">300.00</td></tr></table>	300.00		
300.00			
Secured Loans	Unsecured Loans		
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">0.00</td></tr></table>	0.00	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">20.00</td></tr></table>	20.00
0.00			
20.00			
Application of Funds	Investments		
Net Fixed Assets	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">0.00</td></tr></table>	0.00	
0.00			
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">0.00</td></tr></table>	0.00		
0.00			
Net Current Assets	Misc. Expenditure		
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">257.23</td></tr></table>	257.23	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">NIL</td></tr></table>	NIL
257.23			
NIL			
Accumulated Losses			
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">NIL</td></tr></table>	NIL		
NIL			

### IV Performance of Company (Amount in Rs. Thousands)

Turnover	Total Expenditure						
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">0.00</td></tr></table>	0.00	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">18.05</td></tr></table>	18.05				
0.00							
18.05							
+      -	+      -						
Profit & Loss Before Tax	Profit & Loss After Tax						
<table border="1" style="width: 100%;"><tr><td style="width: 15%;"></td><td style="width: 15%;"></td><td style="width: 70%; text-align: center;">-18.05</td></tr></table>			-18.05	<table border="1" style="width: 100%;"><tr><td style="width: 15%;"></td><td style="width: 15%;"></td><td style="width: 70%; text-align: center;">-18.05</td></tr></table>			-18.05
		-18.05					
		-18.05					
(Please tick appropriate box + for Profit - for Loss)							
Earnings Per Share	Dividend Rate %						
<table border="1" style="width: 100%;"><tr><td style="text-align: center;">-0.926</td></tr></table>	-0.926	<table border="1" style="width: 100%;"><tr><td style="text-align: center;">NA</td></tr></table>	NA				
-0.926							
NA							

### V Generic Name of Three Principal Products / Services of Company (as per monetary terms)

Item Code No. 

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 (ITC Code)  
 Product Description 

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ASSOCIATED COATERS PVT. LTD.

ASSOCIATED COATERS PVT. LTD.

*(Signature)*

Director

*(Signature)*

Director



**ASSOCIATED COATERS PRIVATE.LIMITED.**

**197, DIAMOND HARBOUR ROAD BEHALA KOLKATA WB 700034 IN**

**CIN:-U28129WB2017PTC224001**

<b><u>Sl. No.</u></b>	<b><u>First Name</u></b>	<b><u>Middle Name</u></b>	<b><u>Last Name</u></b>	<b><u>Folio Number</u></b>	<b><u>No. of Share Held</u></b>	<b><u>Class of Shares</u></b>
1	JAGJIT	SINGH	DHILLON		10000	Equity Share @ 10 each
2	GURMEL	SINGH	DHILLON		10000	Equity Share @ 10 each
3	NAVNEET		KAUR		10000	Equity Share @ 10 each