



Associated Coaters Limited
(Formerly known as Associated Coaters Private Limited)
Powder Coating and Wood Finish on Metals.
CIN: L28129WB2017PLC224001 | Mob.: 9830437701

Date: February 11, 2026

To
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Symbol: ASSOCIATED
Scrip Code: 544183

Sub.: Postal Ballot Notice

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Postal Ballot Notice along with the Explanatory Statement dated **10th February, 2026** ('Notice') seeking approval of the Members of the Company through postal ballot by electronic means only ('remote e-voting') in relation to the resolutions as set out in the Notice.

The Notice is being sent through electronic mode to all the Members whose names appear in the Register of Members / beneficial owners maintained with the Depositories as on **Friday, 6th February, 2026** i.e. the cut-off date fixed for the purpose of casting of votes by the Members.

In accordance with the provisions of the Companies Act, 2013 read with the relevant circulars issued by the Ministry of Corporate Affairs, the Notice is being sent through email only and accordingly, approval of the Members is being sought through remote e-voting. The Company has availed the services of National Securities Depositories Limited, for providing remote e-voting facility to the Members for exercising postal ballot. The remote e-voting period will commence at **9:00 a.m. on Thursday, 12th February, 2026** and shall end at **5:00 p.m. on Friday, 13th March, 2026**. The said e-voting facility will be disabled thereafter.

Upon completion of the scrutiny of the votes cast through remote e-voting, the results of the postal ballot will be announced on or before **Tuesday, 17th March, 2026**. The Notice is also made available on the website of the Company at www.associatedcoaters.in.

This is for your information and record.

Yours faithfully,
For **ASSOCIATED COATERS LIMITED**
(Formerly known as Associated Coaters Private Limited)

Heenal Hitesh Rathod
Company Secretary and Compliance Officer
Membership No.- A70585



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POSTAL BALLOT NOTICE

NOTICE PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH RULES 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

Notice ('**Notice**') is hereby given pursuant to Section 110 of the Companies Act, 2013 ('**Act**') and other applicable provisions, if any, of the Act read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2024 issued by the Ministry of Corporate Affairs read with other circulars issued for this purpose from time to time ('**MCA Circulars**'), all other applicable rules framed under the Act, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), and the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force and as may be enacted hereinafter, to the Members of Associated Coaters Limited ('**Company**'), to consider and if thought fit to pass the Resolutions as set out below which are proposed to be passed through postal ballot by electronic means only ('**remote e-voting**').

The proposed Resolutions along with the explanatory statement pursuant to Section 102 of the Act and other applicable laws, setting out the material facts and the reasons thereof, are appended to this Notice. Only Members of the Company as on **Friday, 06th February, 2026 (i.e., the cut-off date)** are entitled to vote on the proposed Resolutions, and any other person who is not a Member of the Company as of the cut-off date shall treat this Notice for information purpose only.

In compliance with the MCA Circulars, the Company is sending the Notice only in electronic form. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the Company is providing the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the postal ballot form. The instructions for remote e-voting are appended to the Notice. The Members can vote on Resolutions only through remote e-voting facility. Assent or dissent of the Members on the Resolutions mentioned in the Notice would be taken only through the remote e-voting.

The Company has availed the services of National Securities Depository Limited (NSDL), as the authorized e-voting agency, for providing remote e-voting facility for exercising postal ballot.

The Board of Directors of the Company has appointed CS Rahul Agarwal, (COP No. 23142), Proprietor of RKN & CO., Practicing Company Secretaries, as a Scrutinizer, who consented to act as



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such, to conduct the process of the postal ballot by electronic means, in a fair and transparent manner.

The remote e-voting period commences at **9:00 a.m. on Thursday, 12th February, 2026 and ends at 5:00 p.m. on Friday, 13th March, 2026.**

The Resolutions, if passed by the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e., **Friday, 13th March, 2026.**

You are requested to peruse the proposed Resolutions along with the explanatory statement and thereafter record your assent or dissent by means of remote e-voting facility, as provided by the Company.

SPECIAL BUSINESS:

Item No. 1: Approval for change in designation of Ms. Navneet Kaur (DIN: 07980468) from Non - Executive Director to Whole Time Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an ORDINARY RESOLUTION:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the change in designation of Ms. Navneet Kaur (DIN: 07980468) from Non-Executive Director to Whole-Time Director of the Company, for a period of five (5) consecutive years with effect from 1st April, 2026 up to 31st March, 2031, on the terms and conditions as set out below:

Remuneration:

Basic Salary:

Current basic salary will be Rs. 50,000 per month as decided by Board of Directors.

Any increment in salary, as may be determined by the Board shall be within the limits specified under Section 197, read with Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.



Regd. Office: Ganney Gangadharpur Road, Ashuti, Khanberia, Kolkata 700141



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Perquisites and Allowances:

In addition to the salary, the following perquisites and allowances shall be allowed.

i. House Rent Allowance:

Furnished/Unfurnished residential accommodation or house rent allowance up to 10% of the salary in lieu thereof.

ii. Bonus / Ex-Gratia and Encashment of Leave:

As per Rules of the Company.

iii. Employer's contribution to Provident fund/Superannuation fund:

As per rules of the Company.

iv. Gratuity / Contribution to Gratuity Fund:

Gratuity shall be paid as per rules of the Company.

v. Medical Reimbursement:

Expenses incurred on self and her family including medical insurance premium, subject to a ceiling of one month's Basic Salary per year or three month's Basic Salary over a period of three years.

vi. Leave Travel Concession:

Air Fare for self and family once in a year to any destination within or outside India. Family defined as spouse and two dependent children.

vii. Club Fees:

Fees and expenses at club's subject to a maximum of two clubs. This will not include admission and life membership fees.

viii. Personal Accident Insurance:

The Company shall pay/reimburse Personal Accident Insurance as per rules of the Company.



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ix. Car/Telephone:

Car with driver and telephone at her residence. Provision of car for use on company's business and telephone facilities at residence will not be considered as perquisites.

Other Terms:

- a. Ms. Navneet Kaur shall not during the continuance of her employment or at any time thereafter divulge or disclose to any person whomsoever or make any use whatever for her own or for whatever purpose, of any confidential information or knowledge obtained by her during her employment as to the business or affairs of the company or as to any trade secrets or secret processes of the company and shall during the continuance of her employment hereunder also use her best endeavors to prevent any other person from doing so.
- b. So long as Ms. Navneet Kaur discharges the functions of WTD, she shall not be paid any fees for attending the meetings of the Board or any Committee(s) thereof of the Company.
- c. Subject as aforesaid, she shall be governed by such other Rules as are applicable to the Senior Executives of the Company from time to time.
- d. For the purposes of Gratuity, Provident Fund, Superannuation, and other like benefits, if any, the service of Ms. Navneet Kaur, WTD will be considered as continuous service with the Company from the date of her joining the Company.
- e. The overall remuneration payable in any financial year shall not exceed 5 % of the net profit of the Company as calculated in accordance with Section 198 of the Act."

Item No. 2: Approval for change in designation of Mr. Harbhajan Singh Thethi (DIN: 10416459) from Whole Time Director of the Company to Non- Executive Director.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the relevant provisions of the Companies Act, 2013 read with the rules made thereunder, and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the members of the Company be and is hereby accorded to the change in designation of Mr. Harbhajan Singh Thethi (DIN: 10416459) from Whole-Time Director and Chairperson of the Company to Non-Executive Director of the Company with effect from **Wednesday, 01st April, 2026.**"





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“**RESOLVED FURTHER THAT** upon such re-designation, Mr. Harbhajan Singh Thethi shall cease to act in an executive capacity and shall not be entitled to any remuneration linked to managerial position and shall be paid only sitting fees in accordance with the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and the Company’s policy applicable to Non-Executive Directors.”

Item No. 3: Approval for appointment of Ms. Navneet Kaur as Chairperson of the Company.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an ORDINARY RESOLUTION:

“**RESOLVED THAT** pursuant to the provisions of the Companies Act, 2013 read with the applicable rules made thereunder and in accordance with the Articles of Association of the Company, Ms. Navneet Kaur (DIN: 07980468) be and is hereby appointed as the Chairperson of the Company with effect from 1st April, 2026, and that she shall chair the meetings of the Board of Directors and the meetings of the Members of the Company and perform such duties and exercise such powers as may be assigned to her by the Board of Directors from time to time, and that any Director or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to file necessary forms and documents, if any, as may be required to give effect to this Resolution.

By the order of Board

SD/-

Heenal Hitesh Rathod

Company Secretary and Compliance Officer

Membership No: A70585

Registered Office:

Ashuti Khanberia Maheshtala LP 20/83/46, Vivekanandapur,
South 24 Parganas, Thakurpukur Mahestola, Kolkata- 700141, West Bengal

E-mail: info@associatedcoaters.in

Tel: +91 98304 37701

Date: 10th February, 2026



Regd. Office: Ganney Gangadharpur Road, Ashuti, Khanberia, Kolkata 700141



info@associatedcoaters.in



www.associatedcoaters.in



NOTES AND INSTRUCTIONS:

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">1. For OTP based login you can click on https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp



	<p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <p> </p>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p>



	<p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911</p>



B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.





- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.





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5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rknandcol@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Deputy Manager at pritamd@nsdl.com / evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to associatedcoaters.1@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to associatedcoaters.1@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained



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at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



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EXPLANATORY STATEMENT
(Pursuant to the provisions of Section 102 of the Companies Act, 2013)

Item No. 1: Approval for change in designation of Ms. Navneet Kaur (DIN: 07980468) from Non- Executive Director to Whole Time Director of the Company.

Ms. Navneet Kaur has been associated with the Company as a Non-Executive Director and has been providing valuable guidance and strategic inputs to the Board.

Considering her experience, leadership capabilities and significant contribution to the Company, and upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 10th day of February, 2026 approved change in designation of Ms. Navneet Kaur from Non-Executive Director to Whole-Time Director of the Company, subject to the approval of the Members, with effect from **Wednesday, 01st day of April, 2026**, in terms of Sections 196, 197 and other applicable provisions of the Companies Act, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the said change, Ms. Navneet Kaur shall be entrusted with executive responsibilities relating to the day-to-day management and operations of the Company.

The principal terms and conditions of her appointment, including remuneration, are in accordance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 and are as under:

- Designation: Whole-Time Director
- **Remuneration:**

Basic Salary:

Current basic salary will be Rs. 50,000 per month as decided by Board of Directors.

Any increment in salary, as may be determined by the Board shall be within the limits specified under Section 197, read with Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

Perquisites and Allowances:

In addition to the salary, the following perquisites and allowances shall be allowed:



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i. House Rent Allowance:

Furnished/Unfurnished residential accommodation or house rent allowance up to 10% of the salary in lieu thereof.

ii. Bonus / Ex-Gratia and Encashment of Leave:

As per Rules of the Company.

iii. Employer's contribution to Provident fund/Superannuation fund:

As per rules of the Company.

iv. Gratuity / Contribution to Gratuity Fund:

Gratuity shall be paid as per rules of the Company.

v. Medical Reimbursement:

Expenses incurred on self and her family including medical insurance premium, subject to a ceiling of one month's Basic Salary per year or three month's Basic Salary over a period of three years.

vi. Leave Travel Concession:

Air Fare for self and family once in a year to any destination within or outside India. Family defined as spouse and two dependent children.

vii. Club Fees:

Fees and expenses at club's subject to a maximum of two clubs. This will not include admission and life membership fees.

viii. Personal Accident Insurance:

The Company shall pay/reimburse Personal Accident Insurance as per rules of the Company.

ix. Car/Telephone:

Car with driver and telephone at her residence. Provision of car for use on company's



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business and telephone facilities at residence will not be considered as perquisites.

Other Terms:

- a) Ms. Navneet Kaur shall not during the continuance of her employment or at any time thereafter divulge or disclose to any person whomsoever or make any use whatever for his own or for whatever purpose, of any confidential information or knowledge obtained by her during her employment as to the business or affairs of the company or as to any trade secrets or secret processes of the company and shall during the continuance of her employment hereunder also use her best endeavours to prevent any other person from doing so.
- b) So long as Ms. Navneet Kaur discharges the functions of WTD, she shall not be paid any fees for attending the meetings of the Board or any Committee(s) thereof of the Company.
- c) Subject as aforesaid, she shall be governed by such other Rules as are applicable to the Senior Executives of the Company from time to time.
- d) For the purposes of Gratuity, Provident Fund, Superannuation, and other like benefits, if any, the service of Ms. Navneet Kaur, WTD will be considered as continuous service with the Company from the date of her joining the Company.
- e) The overall remuneration payable in any financial year shall not exceed 5 % of the net profit of the Company as calculated in accordance with Section 198 of the Act.

The Board is of the opinion that the appointment of Ms. Navneet Kaur as Whole-Time Director will be beneficial to the Company in view of her experience and continued association.

Accordingly, approval of the Members is sought by way of an Ordinary Resolution through Postal Ballot for the change in designation of Ms. Navneet Kaur from Non-Executive Director to Whole-Time Director of the Company.

Except Ms. Navneet Kaur and Mr. Jagjit Singh Dhillon, none of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in the Notice.

The Board of Directors recommends the passing of the proposed resolution as set out at Item no. 1 by way of Ordinary Resolution.





Associated Coaters Limited
(Formerly known as Associated Coaters Private Limited)
Powder Coating and Wood Finish on Metals.
CIN: L28129WB2017PLC224001 | Mob.: 9830437701

Item No. 2: Approval for change in designation of Mr. Harbhajan Singh Thethi (DIN: 10416459) from Whole Time Director of the Company to Non- Executive Director.

Mr. Harbhajan Singh Thethi has been associated with the Company as Whole-Time Director and Chairperson and has played a pivotal role in guiding the Company's growth and operations through his rich experience and leadership.

Considering his advancing age and his desire to step down from active executive responsibilities, Mr. Harbhajan Singh Thethi has expressed his willingness to continue contributing to the affairs of the Company in a non-executive capacity. Accordingly, based on his request and upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 10th day of February, 2026 approved, subject to the approval of the Members, the change in designation of Mr. Harbhajan Singh Thethi from Whole-Time Director to Non-Executive Director of the Company with effect from **Wednesday, 01st day of April, 2026**, pursuant to the applicable provisions of the Companies Act, 2013 read with the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Upon such re-designation, Mr. Harbhajan Singh Thethi shall cease to act in an executive capacity and shall not be entitled to any remuneration linked to managerial position. He shall, however, be entitled to sitting fees and reimbursement of expenses for attending meetings of the Board and/or its Committees, in accordance with the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and the Company's policy applicable to Non-Executive Directors.

The Board is of the opinion that continued association of Mr. Harbhajan Singh Thethi as a Non-Executive Director would be beneficial to the Company in view of his long-standing association, institutional knowledge and valuable guidance.

Accordingly, approval of the Members is sought by way of an Ordinary Resolution through Postal Ballot for the change in designation of Mr. Harbhajan Singh Thethi from Whole-Time Director to Non-Executive Director of the Company.

Except Ms. Navneet Kaur and Mr. Jagjit Singh Dhillon, none of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in the Notice.

The Board of Directors recommends the passing of the proposed resolution as set out at Item no. 2 by way of an Ordinary Resolution.



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Item No. 3: Approval for appointment of Ms. Navneet Kaur as Chairperson of the Company.

The Board of Directors of the Company, at its meeting held on Tuesday, 10th February, 2026 upon recommendation of the Nomination and Remuneration Committee, approved the appointment of Ms. Navneet Kaur (DIN: 07980468) as the Chairperson of the Company with effect from 1st April, 2026, subject to the approval of the Members.

Ms. Navneet Kaur has been associated with the Company and possesses rich experience, leadership qualities and deep understanding of the industry and business operations of the Company. The Board is of the opinion that her appointment as Chairperson will be in the best interests of the Company and will strengthen the governance framework and strategic direction of the Company.

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, the appointment of the Chairperson requires approval of the Members.

Accordingly, the Board recommends the resolution as set out in the Notice for approval of the Members.

Except Ms. Navneet Kaur and Mr. Jagjit Singh Dhillon, none of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in the Notice.

The Board of Directors recommends the passing of the proposed resolution as set out at Item no. 3 by way of an Ordinary Resolution.



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