



Associated Coaters Limited
Powder Coating and Wood Finish on Metals.
CIN: L28129WB2017PLC224001 | Mob.: 9830437701

NOTICE OF THE BOARD MEETING NO. 06/BM/24-25

Wednesday, 06th day of November, 2024 | Kolkata

To
The Board of Directors,
ASSOCIATED COATERS LIMITED,
Ashuti Khanberia, Maheshtala LP 20/83/46,
Vivekanandapur, South 24 Parganas,
Thakurpukur Mahestola,
Kolkata-700141

Dear Sir(s) / Madam(s),

NOTICE is hereby given that Meeting No. 06/BM/24-25 of the Board of Directors of the Associated Coaters Limited will be held on **Wednesday, 13th day of November, 2024 at 03:00 p.m.** through video conferencing at its Registered Office, situated at Ashuti Khanberia, Maheshtala LP 20/83/46, Vivekanandapur, South 24 Parganas, Thakurpukur Mahestola, Kolkata-700141, West Bengal to transact business (or businesses) as set out in the agenda. The agenda of the business (or businesses) to be transacted at the proposed meeting is enclosed herewith for your ready reference.

Directors may also attend the meeting through video conferencing, via Zoom Call. Details of joining the Meeting via Zoom call will be shared to all the directors one working day prior to the meeting.

Please note that in case you have any observation, please send the same via secretarial compliance email ID: info@associatedcoaters.in, at least one working day before the meeting.

You are requested to make it convenient to attend the meeting.

Thanking you,

For **ASSOCIATED COATERS LIMITED**
(formerly known as Associated Coaters Private Limited)

SD/-
Heenal Hitesh Rathod
Company Secretary & Compliance Officer

Email ID - info@associatedcoaters.in

Date: 06.11.2024

Place: Kolkata

Encl: As above



**AGENDA OF THE BOARD MEETING NO. 06/BM/24-25 TO BE HELD
ON WEDNESDAY, 13TH NOVEMBER, 2024 AT 03:00 P.M.**

| Sl. No | Particulars | Purpose | Page No. |
|--------|--|------------------|----------|
| 1. | To elect Chairman of the meeting. | Election | 3 |
| 2. | To ascertain quorum of the meeting. | Noting | 3 |
| 3. | To grant leave of absence to the member(s), if any. <i>[The Board is requested to consider granting of leave of absence to the Director(s) who may not be able to make it convenient to attend the meeting and have requested for leave of absence]</i> | Approval | 3 |
| 4. | To note & sign the minutes of the previous Board Meeting held on 8 th October 2024. | Noting/Signature | 3 |
| 5. | To discuss, consider and approve availment of loan facility of Rs. 50 lakhs from Indian Bank for purchase of machinery. | Approval | 3-4 |
| 6. | To peruse and take note of Statement of Investors' Complaint as on 30 th September, 2024 pursuant to Regulation 13(3) of Listing Regulations, 2015. | Noting | 4 |
| 7. | To discuss and approve availment of benefit of Flexible Fixed Deposit Scheme (FFDS) of Axis Bank on the IPO proceeds lying in the IPO bank account of the Company maintained with the Axis Bank. | Approval | 5 |
| 8. | To consider and approve the Un-audited financial results along with the Limited Review Report given by the Statutory Auditors of the Company for the Half-Year ended 30 th September, 2024 | Approval | 6 |
| 9. | To take note of the related party transactions reviewed and approved by the Audit Committee. | Noting | 6 |
| 10. | Any other matter with approval of the Board. | Discuss | 6 |
| 11. | Vote of thanks. | Discuss | 6 |

For **ASSOCIATED COATERS LIMITED**
(formerly known as Associated Coaters Private Limited)

SD/-

Heenal Hitesh Rathod

Company Secretary & Compliance Officer

Email ID - info@associatedcoaters.in

Date: 06.11.2024

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ITEM NO. 1

To elect Chairman of the Company

The Directors are to elect one of the Directors on the Board, as the Chairman for this Meeting by passing the following resolution:

“**RESOLVED THAT** (*Name of the proposed chairman*), (*Designation*), be and is hereby elected as the Chairman of this Meeting.”

ITEM NO. 2

To ascertain Quorum of the Meeting

The quorum for meetings of the Board shall be at least one third (1/3) of the total number of Directors (fraction rounded off to higher 1) or at least two (2) Directors, whichever is higher.

ITEM NO. 3

To grant leave of absence to the member(s), if any.

Leave of Absence may be granted to Director(s) from whom communication has/ have been received for request for grant of leave of absence.

ITEM NO. 4

To note & sign the minutes of the previous Board Meeting held on 8th October, 2024

Minutes of Board Meeting held on 8th day of October, 2024, copy of which has been circulated among the directors, is enclosed herewith. It will be placed in original in the Board Meeting.

The directors are requested to go through the same and the Chairman may sign the related minutes.

ITEM NO. 5

To discuss, consider and approve availment of loan facility of Rs. 50 lakh from Indian Bank for purchase of machinery

The Chairman to inform the Board that the Company had approached Indian Bank, for availing financial assistance by way of term loan of Rs. 50 lakh for purchase of machinery and the Bank had agreed to sanction the said financial facilities. The Chairman to place before the Board the said sanction letter.

The Board to discuss, consider and pass the following resolution with or without modification(s):

“**RESOLVED THAT** the approval of the Board be and is hereby given to the Company to avail financial assistance from Indian Bank Limited, located at D.H Road Branch, 282 Diamond Harbour Road, Behala, Kolkata 700034, West Bengal, for the amount not exceeding in aggregate, Rs. 50 lakhs.”





“RESOLVED FURTHER THAT the approval of the Board be and is hereby given to provide/furnish such security to the Bank for availing the said facility as may be required by the Bank on all the movable and immovable properties of the Company.”

“RESOLVED FURTHER THAT Mr. Jagjit Singh Dhillon, Managing Director and Mrs. Navneet Kaur, Non-Executive Director, be and are hereby jointly and severally authorised to sign, execute and deliver all the documents including title deeds to the property of the Company as may be necessary for the proper availing of the said facility and as may be required by the Bank and further to furnish, sign, execute and deliver such indemnities and/or declarations and/or affidavits on behalf of the Company in favour of the Bank as may be required by the Bank in any matter related hereto and generally to do all such acts and deeds as may be necessary for the availing the said financial facility and for all matters connected therewith and/or incidental thereto, including delegating the powers to execute documents by way of a Power of Attorney, if necessary.”

“RESOLVED FURTHER THAT the following are the authorized signatory/ies jointly and/or severally for operating the Proposed loan account of the Company to honour cheques, bills of exchange and promissory notes drawn, accepted or made on behalf of the company to do the business transactions:

| S. No. | Name of Authorized Signatory | Designation |
|---------------|-------------------------------------|-------------------------|
| 1. | Jagjit Singh Dhillon | Managing Director |
| 2. | Navneet Kaur | Non- Executive Director |

“RESOLVED FURTHER THAT the approval of the Board be and is hereby given to affix the common seal of the Company on any or all documents in terms of the Articles of Association of the Company, as may be required by the Bank.”

“RESOLVED FURTHER THAT a Certified True Copy of this Resolution be furnished to the Indian Bank for their records.”

ITEM NO. 6

To peruse and take note of Statement of Investors’ Complaint as on 30th September, 2024 pursuant to Regulation 13(3) of Listing Regulations, 2015

The Board is hereby informed to take note that no investor complaints were received during the quarter ending 30th September 2024. Further, it is hereby informed that Investor Grievances Report received for the quarter ended 30th September, 2024 has been reported to Stock Exchange under Regulation 13(3) of Listing Regulations, 2015. A copy of statement of investor’s complaints received and redressed by the Company issued by Registrar and Share Transfer of the Company is enclosed.



ITEM NO. 7

To discuss and approve availment of benefit of Flexible Fixed Deposit Scheme (FFDS) of Axis Bank on the IPO proceeds lying in the IPO bank account of the Company maintained with the Axis Bank.

The Chairman to propose before the Board to avail benefit of Flexible Fixed deposit Scheme of Axis Bank on the IPO proceeds lying in the IPO bank account of the Company maintained with the Axis Bank. The Chairman to inform about the benefits of Flexible Fixed deposit scheme and accordingly the Board to consider and approve the proposal for automatic transfer of funds beyond INR 15,00,000/- to the Flexible Fixed deposit scheme of Axis Bank.

The Board to consider, discuss and if deemed fit, to pass the following resolutions, with or without modification(s):

"RESOLVED THAT the Board of Directors of the Company hereby accords its consent for availing the Flexible Fixed Deposit Scheme with Axis Bank located at Shakuntala Park Branch Ground Floor, Merlin Emerald, 183 Biren Roy Road, P.S. Thakurpur, Kolkata 700061, West Bengal for the purpose of managing the IPO proceeds efficiently by automatic transfer of funds beyond INR 15,00,000/- to the Flexible Fixed Deposit Scheme of Axis Bank and the Company is required to maintain a fixed balance of upto INR 15,00,000/- in the aforesaid Axis Bank opened for the purpose of receipt of the IPO proceeds."

"RESOLVED FURTHER THAT the following individuals are hereby authorized to monitor the said account on behalf of the company:

- 1.) Mr. Jagjit Singh Dhillon, Managing Director and CFO
- 2.) Mrs. Navneet Kaur, Non-Executive Director

"RESOLVED FURTHER THAT interest to be accrued from the funds maintained under the Flexible Fixed Deposit Scheme hereby approved to be utilized for the working capital requirements of the Company."

"RESOLVED FURTHER THAT the authorized persons are also empowered to sign all documents, forms, cheques, and any other necessary paperwork and to do all acts, deeds, and things necessary for the purpose of opening and operating the Flexible Fixed Deposit Scheme."

"RESOLVED FURTHER THAT a certified true copy of this resolution be provided to Axis Bank for their records."





ITEM NO. 8

To consider and approve the Un-audited financial results along with the Limited Review Report given by the Statutory Auditors of the Company for the Half-Year ended 30th September, 2024

The members of the Board are hereby informed that the un-audited financial results for the half-year ended on 30th September, 2024 along with the Limited Review Report of JMP Associates, Chartered Accountants, Statutory Auditors of the Company on the financial results of the Company, shall be placed before the Board for their perusal and consideration.

After going through the financial statements, the members may express their views, concerns or recommendations.

Board to discuss, consider and pass the following resolution, with or without modification(s):

“**RESOLVED THAT** the Un-audited Financial Results for the half-year ended 30th September, 2024 along with the Limited Review Report given by the Statutory Auditors, as recommended by the Audit Committee and placed before the Board be and are hereby approved and Mr. Jagjit Singh Dhillon, Managing Director & CFO and Mr. Harbhajan Singh Thethi, Whole Time Director of the Company be and are hereby severally authorised to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.”

ITEM NO. 9

To take note of the related party transactions reviewed and approved by the Audit Committee

The Board to take note of the related party transactions entered by the Company during the half year ended 30th September 2024 which was reviewed and approved by the Audit Committee in its meeting dated 13th November, 2024.

A summary of the Related Party Transactions for the period April 2024 to September 2024 as reviewed by the Audit Committee to be noted by the Board.

ITEM NO. 10

Any other matter with the approval of the Board

To discuss any other matter with the permission of the Chair and consent of the majority of directors present at the meeting.

ITEM NO. 11

Vote of Thanks

The meeting will be concluded with vote of thanks to the Chair.

