



Date: 16.03.2026

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**BSE Symbol:** ASSOCIATED  
**Scrip Code:** 544183

Sub: **Results of Postal Ballot – Notice dated 10<sup>th</sup> February, 2026**

Dear Sir/ Madam,

This is further to our letter dated 11<sup>th</sup> February, 2026 submitting the Postal Ballot Notice for seeking approval of the Members of the Company by way of Ordinary Resolution for:

- Change in designation of Ms. Navneet Kaur (**DIN: 07980468**) from Non - Executive Director to Whole Time Director of the Company.
- Change in designation of Mr. Harbhajan Singh Thethi (**DIN: 10416459**) from Whole Time Director to Non- Executive Director of the Company.
- Appointment of Ms. Navneet Kaur as Chairperson of the Company.

In this regard, please note that Mr. Rahul Agarwal (FCS: 13614 and COP No.: 23142), Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on 16<sup>th</sup> February, 2026. In accordance with the said Report, the Members of the Company have approved the Ordinary Resolution as embodied in the Postal Ballot Notice with the majority of 100% votes as detailed under: -

**Item No. 1:** Change in designation of Ms. Navneet Kaur (**DIN: 07980468**) from Non - Executive Director to Whole Time Director of the Company.

Particulars	Number
Number of valid Electronic Votes received	6,28,438
Votes in favour of the resolution	6,28,438
Votes against the resolution	0

**Item No. 2:** Change in designation of Mr. Harbhajan Singh Thethi (**DIN: 10416459**) from Whole Time Director of the Company to Non- Executive Director.

Particulars	Number
Number of valid Electronic Votes received	6,28,438
Votes in favour of the resolution	6,28,438
Votes against the resolution	0



**Associated Coaters Limited**  
(Formerly known as Associated Coaters Private Limited)  
Powder Coating and Wood Finish on Metals.  
CIN: L28129WB2017PLC224001 | Mob.: 9830437701

**Item No. 3:** Appointment of Ms. Navneet Kaur as Chairperson of the Company.

<b>Particulars</b>	<b>Number</b>
Number of valid Electronic Votes received	6,28,438
Votes in favour of the resolution	6,28,438
Votes against the resolution	0

The results of the Postal Ballot were accordingly announced today.

We enclose herewith:

- Results of Postal Ballot; and
- Scrutinizer's Report.

This is for your information and records.

Yours faithfully,  
For **ASSOCIATED COATERS LIMITED**  
(Formerly known as Associated Coaters Private Limited)

**Heenal Hitesh Rathod**  
**Company Secretary and Compliance Officer**  
**Membership No: A70585**

Encl. as above



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### Results of Postal Ballot

#### As per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Name of the Company</b>	Associated Coaters Limited
<b>Date of Postal Ballot Notice</b>	10 <sup>th</sup> February, 2026
<b>Voting Start Date</b>	12 <sup>th</sup> February, 2026- 09:00 A.M
<b>Voting End Date</b>	13 <sup>th</sup> March, 2026- 05:00 P.M
<b>Total number of Members as on record date</b>	326
<b>No. of Members present in the meeting either in person or through proxy</b>	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
<b>No. of Members attended the meeting through Video Conferencing</b>	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable



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### Results of Postal Ballot

*Item No. 1: Special Business - Ordinary Resolution*

**Resolution No. 1: Approval for change in designation of Ms. Navneet Kaur (DIN: 07980468)**

**from Non - Executive Director to Whole Time Director of the Company.**

Category	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	9,30,000	6,19,938	66.6600	6,19,938	0	100	0
<b>Public – Institutions Holders</b>	0	0	0	0	0	0	0
<b>Public-Non Institutions Holders</b>	4,20,000	8,500	2.0142	8,500	0	100	0
<b>TOTAL</b>	<b>13,52,000</b>	<b>6,28,438</b>	<b>46.4821</b>	<b>6,28,438</b>	<b>0</b>	<b>100</b>	<b>0</b>



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*Item No. 2: Special Business - Ordinary Resolution*

**Resolution No. 2: Approval for change in designation of Mr. Harbhajan Singh Thethi (DIN: 10416459) from Whole Time Director of the Company to Non- Executive Director.**

Category	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	9,30,000	6,19,938	66.6600	6,19,938	0	100	0
<b>Public – Institutions Holders</b>	0	0	0	0	0	0	0
<b>Public-Non Institutions Holders</b>	4,20,000	8,500	2.0142	8,500	0	100	0
<b>TOTAL</b>	<b>13,52,000</b>	<b>6,28,438</b>	<b>46.4821</b>	<b>6,28,438</b>	<b>0</b>	<b>100</b>	<b>0</b>



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*Item No. 3: Special Business - Ordinary Resolution*

**Resolution No. 3: Approval for appointment of Ms. Navneet Kaur as Chairperson of the Company.**

Category	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	9,30,000	6,19,938	66.6600	6,19,938	0	100	0
<b>Public – Institutions Holders</b>	0	0	0	0	0	0	0
<b>Public-Non Institutions Holders</b>	4,20,000	8,500	2.0142	8,500	0	100	0
<b>TOTAL</b>	<b>13,52,000</b>	<b>6,28,438</b>	<b>46.4821</b>	<b>6,28,438</b>	<b>0</b>	<b>100</b>	<b>0</b>



**RKN & CO**

*Practicing Company Secretaries*

**SCRUTINIZER'S REPORT**

To

The Chairman

**Associated Coaters Limited**

**CIN: L28129WB2017PLC224001**

Ashuti Khanberia Maheshtala LP 20/83/46, Vivekanandapur,

South 24 Parganas, Thakurpukur Mahestola, Kolkata- 700141, West Bengal

Dear Sir,

We are pleased to present the report on the Postal Ballot conducted by Associated Coaters Limited ("the Company") seeking consent of its Members for the Resolutions as contained in the Notice of Postal Ballot dated 10<sup>th</sup> February, 2026.

1. In terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on Tuesday, 10<sup>th</sup> February, 2026 to conduct the Postal Ballot as contained in the Notice dated 10<sup>th</sup> February, 2026 ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, in relation to "Clarification on passing of Member's resolution by companies under the Companies Act, 2013" read with the rules made thereunder, Members' approval was sought for the Resolutions as contained in the Postal Ballot Notice through e-voting only.

3. Notice of the Postal Ballot

3.1. The Company has informed that, on the basis of the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL"), as on Friday, 06<sup>th</sup> February, 2026 (i.e., the cut-off date), the Company had completed



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the dispatch of Postal Ballot Notice on Wednesday, 11<sup>th</sup> February, 2026 through e-mail to its members.

3.2. The Company had hosted the Postal Ballot Notice on its website and the website of National Securities Depository Limited (NSDL) (e-voting Agency) and had also intimated the same to BSE Limited on Wednesday, 11<sup>th</sup> February, 2026.

3.3 Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), an advertisement regarding the Postal Ballot was published on Thursday, 12<sup>th</sup> February, 2026 in an English language national daily newspaper "Business Standard" and in one daily newspaper published in Bengali Language "Aajkal".

4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, as the case may be, only through e-voting system, on e-voting platform provided by NSDL from 9:00 a.m. on Thursday, 12<sup>th</sup> February, 2026 to 5:00 p.m. on Friday, 13<sup>th</sup> March, 2026.

5. After the scrutiny of the votes cast file downloaded from NSDL:

5.1. We found that all the votes cast by the Members were valid; and

5.2. We report that the 03 (Three) Ordinary Resolution as contained in the Postal Ballot Notice has been passed with requisite majority.

We have annexed with this report, the analysis of the result of the Resolutions as contained in the Postal Ballot Notice.



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### Results of Postal Ballot

*Item No. 1: Special Business - Ordinary Resolution*

*Resolution No. 1: Approval for change in designation of Ms. Navneet Kaur (DIN: 07980468) from Non - Executive Director to Whole Time Director of the Company.*

Category	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
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Promoter & Promoter Group	9,30,000	6,19,938	66.6600	6,19,938	0	100	0
Public - Institutions Holders	0	0	0	0	0	0	0
Public-Non Institutions Holders	4,20,000	8,500	2.0142	8,500	0	100	0
<b>TOTAL</b>	<b>13,52,000</b>	<b>6,28,438</b>	<b>46.4821</b>	<b>6,28,438</b>	<b>0</b>	<b>100</b>	<b>0</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** set out in **Item No. 1** has been passed by the members with requisite majority under the provisions of the Act.



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### Results of Postal Ballot

*Item No. 2: Special Business - Ordinary Resolution*

*Resolution No. 2: Approval for change in designation of Mr. Harbhajan Singh Thethi (DIN: 10416459) from Whole Time Director of the Company to Non- Executive Director.*

Category	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	9,30,000	6,19,938	66.6600	6,19,938	0	100	0
Public – Institutions Holders	0	0	0	0	0	0	0
Public-Non Institutions Holders	4,20,000	8,500	2.0142	8,500	0	100	0
<b>TOTAL</b>	<b>13,52,000</b>	<b>6,28,438</b>	<b>46.4821</b>	<b>6,28,438</b>	<b>0</b>	<b>100</b>	<b>0</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** set out in **Item No. 2** has been passed by the members with requisite majority under the provisions of the Act.



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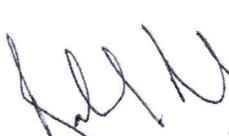
**Results of Postal Ballot**

*Item No. 3: Special Business - Ordinary Resolution*

*Resolution No. 3: Approval for appointment of Ms. Navneet Kaur as Chairperson of the Company.*

Category	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	9,30,000	6,19,938	66.6600	6,19,938	0	100	0
Public – Institutions Holders	0	0	0	0	0	0	0
Public-Non Institutions Holders	4,20,000	8,500	2.0142	8,500	0	100	0
<b>TOTAL</b>	<b>13,52,000</b>	<b>6,28,438</b>	<b>46.4821</b>	<b>6,28,438</b>	<b>0</b>	<b>100</b>	<b>0</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** set out in **Item No. 3** has been passed by the members with requisite majority under the provisions of the Act.

  
CS Rahul Agarwal  
Scrutinizer  
RKN & CO.



Practicing Company Secretaries  
C.P. No.: 23142  
F.C.S No.:13614  
UDIN: F01361467004077333

Countersigned by:  
for Associated Coaters Limited



CHAIRMAN

Date: 16.03.2026

Place: Kolkata

