



Associated Coaters Limited
(Formerly known as Associated Coaters Private Limited)
Powder Coating and Wood Finish on Metals.
CIN: L28129WB2017PLC224001 | Mob.: 9830437701

Date: September 22, 2025

To
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Symbol: ASSOCIATED
Scrip Code: 544183

Sub: Reply to clarification on price movement sought by BSE Limited

Reference: Email dated September 11, 2025

Dear Sir/Madam,

We would like to inform you that the Company has intimated from time to time to the BSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above information on your records.

Yours faithfully,
For **ASSOCIATED COATERS LIMITED**
(Formerly known as Associated Coaters Private Limited)

Heenal Hitesh Rathod
Company Secretary and Compliance Officer
Membership No.- A70585