



**Associated Coaters Limited**  
(Formerly known as Associated Coaters Private Limited)  
Powder Coating and Wood Finish on Metals.  
CIN: L28129WB2017PLC224001 | Mob.: 9830437701

Date: September 19, 2025

Tos  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 544183  
BSE Symbol: ASSOCIATED

Dear Sir/Ma'am,

**Sub.: Summary of Proceedings of the 8<sup>th</sup> Annual General Meeting (“The AGM”) held on Friday, September 19, 2025 at 03:00 P.M. (IST)**

Pursuant to Regulation 30 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with Rules framed thereunder, 8<sup>TH</sup> Annual General Meeting of the Company was held on Friday, September 19, 2025 at 3:00 P.M. (IST) to 03.30 P.M. (IST). The AGM was conducted through Video Conferencing (“VC”)/ Other Audio- Audio-visual means (“OAVM”) to transact the business as stated in the Notice dated August 11, 2025 convening the 8<sup>th</sup> AGM.

In this regard, we are enclosing herewith the summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The above information will also be made available on the Company’s website at i.e., [www.associatedcoaters.in](http://www.associatedcoaters.in)

Kindly take the same on your records.

Thanking You  
Yours Faithfully

***For Associated Coaters Limited***  
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**Heenal Hitesh Rathod**  
**Company Secretary and Compliance Officer**  
Membership No: A70585



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**Summary of Proceedings of the 8<sup>th</sup> Annual General Meeting (“The AGM”)  
held on Friday, September 19, 2025 at 03:00 P.M. (IST)**

The 8<sup>th</sup> Annual General Meeting ("AGM") of the Members of Associated Coaters Limited (“the Company”) was held on Friday, September 19, 2025 at 03:00 P.M. (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was conducted in accordance with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) in this regard.

It was informed to the Members that the AGM was conducted through video conferencing (VC) in compliance with the provisions of Companies Act 2013 (“the Act”), the circulars issued by MCA and SEBI. The Chairman further informed the Members that the Company had engaged the services of National Securities Depository Limited (“NSDL”) for providing the facility for participation in the AGM through VC and for electronic voting on matters set out in the notice convening the AGM (“AGM Notice”).

Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013, and other relevant documents mentioned in the Notice were available for inspection by Members during the continuance of the AGM and that Members seeking to inspect such documents could send an email to the Company Secretary and Compliance Officer at [info@associatedcoaters.in](mailto:info@associatedcoaters.in).

The Meeting commenced at the scheduled time under the Chairmanship of Mr. Harbhajan Singh Thethi. Ms. Heenal Hitesh Rathod, Company Secretary and Compliance Officer of the Company, addressed the members and declared that the requisite quorum was present in accordance with Section 103 of the Companies Act, 2013.

Accordingly, the 8<sup>th</sup> Annual General Meeting was declared open. On behalf of the Board of Directors, Ms. Heenal extended a warm welcome to all the members, directors, and auditors attending the Meeting.

She then introduced the members of the Board present at the Meeting and she also acknowledged the presence of the Scrutinizer, representatives of the Statutory Auditor & Secretarial Auditor attending the Meeting

Members were informed that the Company had taken all reasonable steps to ensure member participation in the Meeting and to facilitate the electronic voting process in respect of all agenda items mentioned in the Notice of the Meeting.

The requisite quorum being present, the Chairman called the Meeting in order.

After the introductory remarks of Ms. Heenal, She requested Mr. Jagjit Singh Dhillon, Managing Director and CFO, to take the proceedings of the Meeting forward. Mr. Jagjit Singh Dhillon, Managing Director and CFO addressed the members and shared key highlights of the Company’s operational and financial performance during the financial year ended 31<sup>st</sup> March 2025. He emphasized the Company’s commitment to sustainable growth, customer satisfaction, and value creation despite a



challenging external environment.

Mr. Dhillon further informed the members that, in accordance with the provisions of the Companies Act, 2013, the Company had provided its members the facility to cast their votes on the resolutions set forth in the Notice of the Meeting by way of remote e-voting. The remote e-voting period commenced on 16<sup>th</sup> September 2025 at 9:00 a.m. and concluded on 18<sup>th</sup> September 2025 at 5:00 p.m.

He also informed the members who were attending the Meeting and had not cast their votes through remote e-voting, will be provided the facility to vote electronically for the AGM. This e-voting facility would remain open for 15 minutes after the conclusion of the Meeting, and members are requested to exercise their voting rights, if not already done.

With the permission of the members, only the opening and closing paragraphs of the Notice were read for the record. He also informed the members that the Notice, along with the Board's Report and the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2025, had already been circulated to all the members within the prescribed time in compliance with the Companies Act, 2013.

Mr. Dhillon then requested Ms. Heenal Hitesh Rathod, Company Secretary, to provide a summary of the Auditors' Reports.

Ms. Heenal Hitesh Rathod provided a brief summary of the audit reports for the financial year ended 31<sup>st</sup> March 2025. She informed the members that the Statutory Auditors and the Secretarial Auditor had expressed unqualified opinions in their respective audit reports for the financial year 2024-25. There were no qualifications, adverse remarks, or observations that could have any material bearing on the financial position or functioning of the Company.

Following the summary of the Audit Reports, Mr. Dhillon thanked the Company Secretary for the summary and informed the members that since the Notice of the 8<sup>th</sup> Annual General Meeting, along with the Board's Report and Audited Financial Statements, had already been circulated to all members in compliance with the Companies Act, 2013, the same was taken as read.

He then proceeded to read out the resolutions as included in the Notice of the AGM and informed the members that the meeting would now take up the following agenda items:

Ordinary Businesses:

1. Consideration & Approval for the Audited Annual Financial Statements of the Company along with Statement of Assets & Liabilities and Auditor's Report for the financial year ended 2024-25
2. Consideration and Approval for the Directors' Report and Management Discussions and Analysis Report for the year ended 31<sup>st</sup> march, 2025.
3. Appointment of a Director in place of Mrs. Navneet Kaur (DIN: 07980468), who retires by rotation and being eligible, offers herself for re-appointment.

Mr. Harbhajan Singh Thethi, Whole Time Director and Chairman of the Meeting addressed the members and provided closing instructions regarding the voting process and conclusion of the 8<sup>th</sup> Annual General Meeting. He informed the members that the e-voting facility on the NSDL at



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[www.evoting.nsdl.com](http://www.evoting.nsdl.com) would remain open for the next 15 minutes after the closure of the meeting to enable those members who had not yet cast their vote to do so. Members were once again requested to avail themselves of this facility within the given time frame.

The meeting commenced at 03:00 p.m. (IST) and concluded at 03.30 p.m. (IST) (including the time allowed for e-voting at AGM).

He further informed the members that the Board of Directors had appointed Mr. Rahul Agarwal, (Membership no. F13614 and CP No. 23142) Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

Additionally, Ms. Heenal Hitesh Rathod, Company Secretary, was authorized to declare the voting results and place the same on the Company's website at the earliest, in compliance with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, if applicable.

It was clarified that all the resolutions as set forth in the Notice of the 8<sup>th</sup> Annual General Meeting shall be deemed to be passed, subject to the receipt of the requisite number of votes.

While the e-voting facility remained open, Mr. Jagjit Singh Dhillon, Managing Director & CFO of the Company, apprised the members about the future prospects of the Company and expressed confidence that the half-yearly financial results would reflect an even stronger performance.

Upon conclusion of the e-voting at the AGM, Mr. Rahul Agarwal, the Scrutinizer of the Meeting, announced that all the resolutions had been passed with the requisite majority.

With this, the Chairman formally declared the proceedings of the 8th Annual General Meeting of Associated Coaters Limited as closed.

He extended his thanks to all members, directors, auditors, and invitees for their participation and support, and concluded with best wishes to all.



Regd. Office: Ganney Gangadharpur Road, Ashuti, Khanberia, Kolkata 700141



[info@associatedcoaters.in](mailto:info@associatedcoaters.in)



[www.associatedcoaters.in](http://www.associatedcoaters.in)